

Fairways at Tagalong Condominium Association Inc.

Budget Overview: 2023 Budget - FY23 P&L

January - December 2023

	TOTAL
Income	
4090 Membership Dues	350,787.00
4093 Lease and Resort Fee	12,615.00
4190 Reimbursed Expenses	455.00
4192 Reserve Fund	64,150.00
Total Income	\$428,007.00
GROSS PROFIT	\$428,007.00
Expenses	
400 Property Mgmt Technician	18,609.00
4193 Transfer to Reserve Fund	64,150.00
6120 Bank Service Charges	120.00
6160 Dues and Subscriptions	1,950.00
6175 Real Estate Taxes	4,391.00
6180 Insurance	
6185 Liability Insurance	74,943.00
Total 6180 Insurance	74,943.00
6230 Licenses and Permits	415.00
6235 Security	2,501.00
6270 Professional Fees	
6280 Legal Fees	2,350.00
6650 Accounting	9,529.00
Total 6270 Professional Fees	11,879.00
6300 Repairs	
6310 Building Repairs	10,500.00
6332 Grounds Repair	14,101.00
Total 6300 Repairs	24,601.00
6301 Maintenance	
6305A General Maintenance	19,980.00
6306 Snow Removal	13,500.00
6308 Elevator Contract	2,000.00
6309 Lawn care	31,448.00
6311 Painting	12,000.00
6392 Pest Control	7,765.00
6412 Septic Tank	2,000.00
6420 Pool Supplies and Repairs	7,344.00
Total 6301 Maintenance	96,037.00
6390 Utilities	
6391 Cable Television	42,364.00
6393 Garbage	4,601.00
6394 Electric	34,000.00
6400 Gas	36,154.00
6410 Water	495.00

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	TOTAL
Total 6390 Utilities	117,614.00
6550 Office Supplies	50.00
6795 Communications	200.00
6250 Postage and Delivery	100.00
6340 Telephone	1,243.00
6341 Internet Access Service	9,204.00
Total 6795 Communications	10,747.00
Total Expenses	\$428,007.00
NET OPERATING INCOME	\$0.00
Other Income	
4300 Dock	
Dock Rental-Members	36,000.00
Total 4300 Dock	36,000.00
7010 Interest Income	758.00
Total Other Income	\$36,758.00
Other Expenses	
7020 Energy Efficiency	24,931.00
7031 Other Repairs	68,980.00
7220 Other Dock Expenses	11,200.00
Total Other Expenses	\$105,111.00
NET OTHER INCOME	\$ -68,353.00
NET INCOME	\$ -68,353.00